

NH ADULT EDUCATION LESSON PLANS

Focus Area:
FAMILY

Standard:
4. Understands the relationship between income and expenses.

Objective: 4b. Demonstrates ability to read and understand bills

Classroom Activities:

- The teacher will identify the parts of bills on overhead (due date, amount owed, etc.)
- Identify expenses for each week/month
- Prioritize expenses
- The students will find the parts introduced on their bills. Students will bring bills from home. Check for accuracy.
- The students will make a list of all bills which are due.
- On large monthly calendar sheet, they will list the bills on dates due.
- Then they will list when they have to mail the bill so it will arrive on time.
- Students will check various service options and determine which is more effective for them.
- Use lesson on compound interest. (Car)
- Create a file system on bills.
- Student will check various service options and determine which is the most effective for them
- Credit card bills. Find amount charged, new expenses, carry over from last month, finance charge and good credit –how to use a credit card
- Utility bills. Find price per unit, amount used, total bill

Math and Language Practice:

- Use formulas for simple and compound interest
- Calculate the real cost of an item over time when paid with a credit card vs. bill.

Vocabulary:

interest rate
payment due date
bill
account number
amount due
amount paid (enclosed)
reading period
readings
usage days
meter number
basic local services
optional services
account summary
new charges
late fee
interest

Materials/ Additional Resources

- Sample bills on overheads
- Students' bills from home
- Large monthly calendar
- Markers
- Paper, pencil
- Cooperative Extension money management programs

References:

Neale Goode money books (children's series)
www.mastercard.com has a very good glossary of terms
www.discovercard.com Sign up for free kit on credit.